



Waiver of Premium Rider



Waiver of Premium

I Subject Matter of Insurance

Life and diagnosis of Critical Illness event of the Insured and /or Payor.

I Product Features

Insured Age	18 – 60 years old
Period of Insurance	5 – 30 years

I Premium Payment




Mode of Payment	Annual, Semi-annual, Quarterly, Monthly
Method of Payment	Bank App, Bank Transfer, Cash, Cheque
Default	After payment of the 1st premium, failure to pay any subsequent premiums on or before its due date will constitute a default in premium payment. If the premium remains unpaid after the Grace Period (30days), the Policy will be suspended from the following day of the expiration of the Grace Period, and the Policy will not be effective during such suspension.

I Coverage

This product provides coverage on waiver of premium starting from next premium due and up to the end of the term of the Rider upon Death, Total and Permanent Disability or upon diagnosis or the actual undergoing of surgery of Late Stage Critical Illness of the Insured or the Payor, as the case may be.

I Benefit

3 Waiver of Premium Options:

Option 1	Option 2
Late Stage CI of the Insured	Late Stage CI or TPD of the Insured
Waiver of Premium from the next premium due upon diagnosis or the actual undergoing of surgery of Late Stage Critical Illness (CI) of the Insured which is stated under the Terms and Conditions.	Waiver of Premium from the next premium due upon Total and Permanent Disability (TPD) or upon diagnosis or the actual undergoing of surgery of Late Stage CI of the Insured which is stated under the Terms and Conditions.
	 

Option 3

Death, TPD or Late Stage CI of Payor

Waiver of Premium from the next premium due upon death, or TPD or upon diagnosis or the actual undergoing of surgery of Late Stage CI of Payor which is stated under the Terms and Conditions.



I Exclusion

1. Death

No Waiver of Premium benefit will be payable if death of Payor is caused directly or indirectly, wholly or partly, by one of following events:

- 1) Suicide within 2 (two) years from the Policy Effective Date or date of reinstatement.
- 2) A committed/attempted criminal offense.
- 3) Human Immunodeficiency Virus (HIV) and/or any HIV-related illnesses including Acquired Immune Deficiency Syndrome (AIDS) and/or any mutations, derivation or variations thereof.
- 4) Drugs or stimulators or alcohol abuse, drunk driving, or their complications as determined by the law in force.

2. Total and Permanent Disability

The Company shall not cover any loss or Disability that is caused directly or indirectly, wholly or partly, by any of following events:

- 1) Suicide, attempted suicide, or self-inflicted injury, while sane or insane.
- 2) HIV infection, AIDS, or AIDS related diseases.
- 3) War (whether declared or not), invasion, act of foreign enemy, civil war, revolution, insurrection, civil commotion, riot, strike, popular rising against the government, and terrorism.
- 4) While the Insured is committing a felony or while the Insured is being arrested, under arrest, or escaping the arrest.
- 5) Entering, exiting, operating, servicing, or being transported by any aerial device or conveyance except when the Insured is a fare-paying passenger or crew member on a commercial passenger airline on a regular scheduled passenger trip over its established passenger route.
- 6) While the Insured performs duty as military, police or volunteers and participate in the war or crime suppression.
- 7) Pre-existing conditions, which existed before the Effective Date or the date of reinstatement of this policy, whichever is later. Pre-existing conditions shall mean illnesses that the Insured has reasonable knowledge of, unless the conditions are declared to the Company and accepted by the Company. An Insured may be considered to have reasonable knowledge of a pre-existing condition where the condition is one for which:

- i. The Insured had received or is receiving treatment;
 - ii. Medical advice, diagnosis, care or treatment has been recommended;
 - iii. Clear and distinct symptoms are or were evident;
 - iv. Its existence would have been apparent to a reasonable person in the circumstances.
- 8) The Insured being under the influence of alcohol or the taking of any drug, except under the direction of a registered medical practitioner.
- 9) Participation in dangerous sports activities including but not limited to scuba diving, mountain climbing, parachuting or any highspeed races, or in professional sport activities.

3. Critical Illness

- 1) Disease/s resulting from AIDS, AIDS-related complex or infection by HIV.
- 2) Pre-existing conditions, which existed before the effective date or the date of reinstatement of this Policy, whichever is later shall mean illnesses that the Insured has reasonable knowledge of, unless the conditions are declared to the Company and accepted by the Company. An Insured may be considered to have reasonable knowledge of a pre-existing condition where the condition is one for which:
- a. The Insured had received or is receiving treatment;
 - b. Medical advice, diagnosis, care or treatment has been recommended;
 - c. Clear and distinct symptoms are or were evident;
 - d. Its existence would have been apparent to a reasonable person in the circumstances.
- 3) Attempted suicide and self-inflicted injuries while sane or insane.
- 4) The Insured being under the influence of alcohol or the taking of any drug, except under the direction of a registered medical practitioner.
- 5) All Critical Illness presenting or diagnosed within the Waiting Period, inclusive of all Early Stage Critical Illness that are first diagnosed during the Waiting Period and that progress to a Late Stage Critical Illness after the Waiting Period expires.
- 6) War or any act of war, whether declared or not, riot, insurrection, civil commotion, strikes terrorist activities, whether or not the Insured was participating therein.
- 7) Committed criminal offense or an attempted commitment of a criminal offense by the Policy Owner, Insured, or Beneficiary. Beneficiaries not involved in the aforementioned criminal activity will remain eligible to receive their benefits.
- 8) If resulting directly / indirectly from radioactive contamination arising from fuel, weapons, waste or processing.
- 9) Entering, exiting, operating, servicing, or being transported by any aerial device or conveyance except when the Insured is a fare-paying passenger or crew member on a commercial passenger airline on a regular scheduled passenger trip over its established passenger route.
- 10) Participation in dangerous sports activities including but not limited to scuba diving, mountain climbing, parachuting or any highspeed races, or in professional sport activities.

Note: This brochure is summarized. For complete details on the coverage provided, including benefits, exclusions and termination provisions, please refer to the Terms and Conditions.