



GC LIFE



**"OFFSPRING PROSPERITY"
INSURANCE**



»» Subject Matter of Insurance

- Life of the Insured and Applicant.

»» Premium Payment

Payment Period	3 Years or 6 Years
Mode of Payment	Annual, Semi-annual, Quarterly, Monthly
Method of Payment	Bank App, Bank Transfer, Cash, Cheque
Default	After payment of the 1st premium, failure to pay any subsequent premiums on or before its due date will constitute a default in premium payment. If the premium remains unpaid after the Grace Period (30days), the Policy will be suspended from the following day of the expiration of the Grace Period, and the Policy will not be effective during such suspension.

»» Period of Insurance

- Starting from the effective date of the Contract until the annual anniversary of the policy in the year when the Insured reaches the age of 22.

»» Coverage

- During the policy in-force period, this product provides:
 1. Waiver of Premium Benefit in case the applicant dies from an accident.
 2. Education Beneift on the respective Policy Anniversaries.
 3. Death coverage in case the Insured dies from any illness or accident.

(1) Waiver of Premium

During the premium payment period, if the applicant dies from an accident, the Company will waive the subsequent premium payments under the Contract.

(2) Education Benefit (Method A, B, C)

There are 3 methods (A, B, and C) for education benefit collection and the applicant shall select one of them as the agreed collection method: After the payment period, if the Insured survives and is over the age of 7 but before the age of 13, the Company shall pay the Insured a primary education benefit of 300 USD (none for method B and C) on each full anniversary of each policy; if the Insured survives and is over the age of 13 but before the age of 19, the Company shall pay the Insured an elementary education benefit of 400 USD (500 USD for Method B and non for Method C) on each full anniversary of each policy; if the Insured survives and is from the age of 19 to the expiration of the insurance period, the Company shall pay the Insured an university education benefit of 500 USD (700 USD for Method B and 1,200 USD for Method C) on each full anniversary of each policy.

(3) Death Benefit

If the Insured dies from any illness or accident and no insurance benefit has been received by then, the Company shall return the total premium paid without interest to the applicant, and the Contract shall be terminated. If the Insured dies from any illness or accident and the amount of benefit received by then is less than the sum of the total premium paid, the Company shall return the difference between the total premium paid and the received benefit without interest to the applicant, and the Contract shall be terminated. If the Insured dies from any illness or accident and the amount of benefit received by then is greater than or equal to the sum of the total premium paid, the Company shall not return the total premium paid to the applicant, and the Contract shall be terminated.

We recommend you to purchase our “Critical Illness Rider” and “Accidental Injury Hospitalization Allowance Rider” as well in order to maximize your coverage.

»» Benefit Summary

Age 7 to 12 Primary School Education Benefit	A300 B-- C--	USD Per Year
Age 13 to 18 High School Education Benefit	A400 B500 C--	USD Per Year
Age 19 to 22 University Education Benefit	A500 B700 C1200	USD Per Year

Accidental Death of Applicant: Waiver of Outstanding Premium

CurrencyUSD

Premium Table						
Age of the Insured	Payment Period					
	Method A		Method B		Method C	
	3 Years	6 Years	3 Years	6 Years	3 Years	6 Years
0	1,534.66	804.71	1,323.83	694.16	1,011.44	530.38
1	1,580.73	828.85	1,363.58	714.99	1,041.83	546.29
2	1,628.28	801.28	1,404.60	736.48	1,073.19	562.72
3	1,677.29	772.91	1,446.88	758.64	1,105.51	579.66
4	1,727.81	743.71	1,490.47	781.49	1,138.82	597.11
5	1,670.47	713.65	1,535.39	805.03	1,173.15	615.11
6	1,611.42	682.68	1,581.68	829.29	1,208.52	633.66
7	1,550.59	650.78	1,629.36	854.28	1,244.97	652.76
8	1,487.93	600.44	1,678.47	792.58	1,282.52	672.43
9	1,423.38	548.58	1,729.06	729.02	1,321.19	692.70
10	1,356.88	495.15	1,781.17	663.53	1,361.00	713.56
11	1,251.90	440.10	1,652.51	596.07	1,402.01	735.04
12	1,143.75	383.39	1,519.95	526.56	1,444.23	757.16
13	1,032.33	324.97	1,383.40	454.96	1,487.70	779.94
14	917.55	247.31	1,242.72	346.23	1,532.47	593.53

Note

Semi-Annual Payment = Annual Payment x 0.52
Quarterly Payment = Annual Payment x 0.27
Monthly Payment = Annual Payment x 0.09

»» Exclusion

In any of the following circumstances, the Company shall not be bound by the coverage under Clause 8 of the Contract:

- (1) The applicant dies from illness or deliberately commits suicide in order to be entitled to the waiver of premium under Item (1), Clause 8 of the Contract;
- (2) The applicant is involved in a fight, or is intoxicated from alcohol or drugs, speeding, drinking and driving over the legal limit, driving without a valid driver license, or driving a vehicle without a valid registration resulting in death;
- (3) The applicant or the Insured is involved in diving, skydiving, climbing, adventure, extreme stunt show, car racing;
- (4) The applicant undergoes prenatal and postnatal examinations, pregnancy (including ectopic pregnancy), miscarriage (including abortion), delivery (including caesarean), contraception, sterilization surgery, infertility treatment and the complications caused by the aforementioned reasons resulting in death;
- (5) The applicant suffers from any medical accident due to plastic surgery or other surgical operation, resulting in death;
- (6) The applicant dies due to war, military clash, riot or armed rebellion, and nuclear explosions, nuclear radiation or nuclear contamination.

Note:

This brochure is summarized.
For complete details on the
coverage provided, including
benefits, exclusions and
termination provisions,
please refer to the Terms
and Conditions.

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